

# Errors & Omissions

## Accountants Professional

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### Features:

- > Minimum premium \$500
- > Deductibles beginning at \$500
- > Acts, errors and omissions (worldwide protection)
- > A broad definition of covered professional services
- > Automatic coverage for per diem employees and new hires
- > Prior acts coverage automatically matched to expiring policy
- > Innocent insured protection in the event of fraud
- > Coverage for penalties and interest levied against your clients by taxing authorities as a result of professional errors
- > Coverage for damages resulting from the loss of client records while in your custody or control
- > Coverage for professional services in which a limited equity interest is held
- > Two distinct options for defense costs to be paid in addition to the Limit of Liability, including an option without specific dollar limitations
- > First Dollar Defense deductibles that apply to loss only, not claim expenses

## Insurance Agencies

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- > Limits of liability beginning at \$500,000 and increasing to \$5,000,000, including options for split limits
- > Minimum premium \$2,500
- > Deductibles beginning at \$1,000

### Features:

- > Defense costs are in addition to the limit of liability
- > Premium credits available for use of Insurance Company Customer Service Units
- > Incident reporting to help solve a problem before it becomes a claim and preserve coverage should a claim arise
- > A 60-day grace period after policy expiration to report claims made during the policy period
- > Reimbursement of expenses when an insured defendant is requested to attend a trial, mediation, or arbitration
- > Acts, errors and omissions
- > A broad definition of covered professional services
- > Named insured broadly defined
- > Automatic coverage for independent contractors
- > Prior acts coverage automatically matched to expiring policy

### Qualified Agents can receive premium credits for:

- > Loss control
- > Claims free agencies
- > Continuing education practices

### Optional Coverages:

- > First Dollar Defense deductibles that apply to loss only, not claim expenses
- > Employment Practices Liability Insurance protection
- > Additional options for Extended Claims Reporting Periods
- > Activities as a real estate agent
- > Sale of SEC registered mutual funds